

**St. James the Great, Radley**

**End of Year Financial Statements**

**Year ending 31<sup>st</sup> December 2023**

## Introduction

1. There are three types of funds in our accounts: **General, Designated, and Restricted**. A **General fund** can be used for any church purpose. The only general fund in our accounts is called the General Fund.

- **The General Fund** receives all regular income: giving via the Parish Giving Scheme (PGS) and standing orders, plate collections and donations, Gift Aid from HMRC, fees for weddings and funerals and hire of the church and church room. It is used to pay our running costs including heating, lighting, insurance, printing, routine maintenance and donations to outreach and overseas missions.
  - Our Regular income aims to cover our Parish share.  
This was **£41,003** in 2023 (reduced from **£47,770** because our previous half-time Associate Priest, Alison Mathew moved away at Easter 2023 and Rev. Rob Glenny was appointed Area Dean). In 2022 our Parish Share was **£49,371**.  
The Parish share is paid to the Diocese who pay clergy stipends and housing costs. The Parish Share also contributes to the diocesan overheads. Our Parish Share will be **£51,745** in 2024 (and we will receive a rebate of £2010 for clergy fees that initially are paid to the diocese). Our higher Parish Share in 2024 reflects the arrival of our new full time Associate Priest and also the change in the ratio shared between Radley, Sunningwell and Kennington (now 46%:17%:37%).
  - At the July 2023 PCC, it was agreed that 10% of our 'Regular Giving net of Parish Share' would be allocated to chosen local and international missions/charities. It was agreed that donations would be made towards the costs of the Welcome Packs delivered to those moving into new houses on The Lawns and Church Farm. We also donated £1,587 from the **General fund** to the Ukraine fund.
  - In 2024 we have donated £600 each to LAMPS, Tear Fund, A Rocha and £1,000 to the North Radley community room known as Rotunda project at the Lawns and will continue to fund Welcome packs. We have committed an additional £9,000 to cover furnishing the Rotunda building when this is needed,.
2. In the case of **Designated funds** the PCC has discretion but wishes to earmark the funds for specific worthwhile projects rather than for general routine purposes. That applies to most of our legacies.
3. **Restricted funds** contain donations where the donor has specified what the money must be used for. This applies, for example, to the Mott legacy (for graveyard costs) and the Choir fund.

#### 4. **Details of income and expenditure specific to 2023**

**Total Income** (Page 6 section 1) shows an increase from 2022 of about £16,340, from **£71,187 to £87,352**.

- This increase came from many sources including over £4000 from the PGS (including refunds from HMRC Gift Aid) which has increased from £27,000 to £31,000. We are very grateful to everyone who commits to giving regularly in this way as it helps us to plan our budgets.
- We received 2 legacies each of £1,000 for which we are also very grateful.
- Sundry donations came to a total of £6,610; an increase of around £3,000 in 2023 because of generous gifts from long standing parishioners, including one for the maintenance of the organ.

- Income from church room lettings have doubled from £1,713 to £3,555 reflecting the advantages of the new kitchen facilities.

## Total Expenditure

This increased by £7,287 from £88,739 in 2022 to £96,026 in 2023.

## Major costs included:

- The Ukraine project expenditure was £12,609; donations raised £11,022. This money was to provide initial housing and support for a family of Ukrainian refugees. £5,000 was donated late in 2022, and a further similar sum was donated early in 2023. £12,609 has been spent on six months house rental, Council tax and language classes. The excess of £1,587 was paid from the general fund.
- Boiler repair and maintenance £3,986 (£4,567 including service)
- Insurance cost £3,099.
- The cost of electricity for the Church room and Church increased by £3,890 to £5,005 compared with 2022 (the result of rising energy prices and estimated bills in 2022 and 2023). We have now installed smart meters.
- We bought new bell ropes using the bell fund which cost £1,346.
- Printing and photocopying costs were £1,292 nearly three times those for 2022 (£461) reflecting the printing for increased congregations and more extensive publicity.

**The Balance Sheet total** contains a summary of all income and expenditure in the accounts and shows the amount of money we had at the end of 2023 compared with 2022. At the end of 2022 this was £105,210 compared with £103,063 in 2023. **The overall overspend in 2023 was therefore £2,147.**

- A balance sheet adjustment of £760 was made. It was related to errors in logging and voiding a payment of the Administrator's wages.
- Significant changes to our accounts: The Virgin money account was closed; all monies deposited in this account (£14,480.54) were from designated or restricted funds or interest and were transferred to the CAF account.
- Our assets (which include the depreciating notional value of the church room) decreased from £105,210 to £103,962. It has been written off in 2024.

**5. Our aim for 2023** was to cover current costs from current income; we missed this target by approximately £2,000 mainly because of the increased energy costs and the boiler repairs.

- At the end of 2023 **the general fund contained £25,636** which can be used for general running costs.
- At the end of 2023 our **restricted and designated funds were £77,425.**

## 6. Summary of our commitments for 2024 and beyond

- Increased parish share: **£41,003 in 2023 to £51,745 in 2024** reflecting the appointment of our new Associate Priest. Note after refund of clergy fees the net Parish Share in 2024 is £49,735.
- We will pay £9,000 to Radley Rotunda as the money is needed. This was budgeted for in 2023 but only £1,000 has been used so far. The money will come out of reserves.
- The costs of the Quinquennial repairs (rough estimate £50-60K) will need to be taken from restricted and designated funds. This will significantly reduce our reserves.
- We anticipate that many costs will rise in 2024 so we need to spend carefully and reconsider the contributions that each of us makes. We are planning a series of fund-raising events next autumn and have applied for some grants to fund repairs, for example to help with the restoration of the stained-glass windows. We have planned an initiative to draw attention to the immense value of legacies. We would like to record our deep appreciation of the generosity of all those who support the work of St James in so many ways.
- We are the inheritors of a building that has been a house of prayer since the 12th century. This is a privilege that comes with the responsibility to do our part in leaving the building and our finances in a good place for those who will follow us. Importantly, we also need to have the resources to achieve our own vision of what is needed to build a church that is to fulfil her mission in our own challenging times.

This report has been prepared by the Parish Treasurer with the invaluable support of the

**Finance Sub-committee:**

**Bob Sands, John Matthews, Mary O'Brien, Anna Bell and Caroline Steinsberg**

Over the past year, together we have built a strong team that has been able to address many important financial and organizational challenges in the Parish. I would like to extend to you all my personal thanks for making my job possible and even fun!

Finally, I would also like to thank our Auditor, Jillian Ashton, who has so generously given of her time and expertise to checking these accounts and sorting out anomalies in the data. I have learned so much from her and also from the team at Data Developments who have an excellent and exceedingly patient team on their helpline where I am instantly recognized when I ring in.

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds	—	—	—	—	14.71
Voluntary income	64,244.72	6,618.00	—	70,862.72	60,085.79
Activities for generating funds	647.50	—	—	647.50	215.00
Investment income	2,330.77	—	—	2,330.77	2,214.20
Incoming resources from charitable activities	4,905.00	—	—	4,905.00	2,116.00
Other incoming resources	8,428.43	178.00	—	8,606.43	6,372.96
<b>Total income</b>	<b>80,556.42</b>	<b>6,796.00</b>	<b>—</b>	<b>87,352.42</b>	<b>71,018.66</b>
<b>Resources used</b>					
Cost of generating funds					
Cost of generating voluntary income	—	—	—	—	—
Fundraising trading cost of goods sold and other costs	—	—	—	—	—
Charitable activities	1,314.40	12,609.37	—	13,923.77	2,705.00
Governance costs	4,980.86	—	—	4,980.86	3,859.55
Church Room	5,528.28	—	—	5,528.28	27,173.72
Churchyards	822.77	1,080.00	—	1,902.77	1,557.22
Church fabric and fittings	5,624.42	1,345.56	—	6,969.98	2,339.16
Church running expenses	8,552.66	665.00	—	9,217.66	5,944.79
Youth	9.58	—	—	9.58	68.38
Mission & evangelism	1,504.72	—	—	1,504.72	1,798.81
Other resources used	3,698.50	—	—	3,698.50	1,209.16
Parish share	41,003.13	—	—	41,003.13	49,370.70
<b>Total expenditure</b>	<b>73,039.32</b>	<b>15,699.93</b>	<b>—</b>	<b>88,739.25</b>	<b>96,026.49</b>
Gains / losses on investment assets	(760.76)	—	—	(760.76)	—
<b>Net income / (expenditure) resources before transfer</b>	<b>6,756.34</b>	<b>(8,903.93)</b>	<b>—</b>	<b>(2,147.59)</b>	<b>(25,007.83)</b>
<b>Transfers</b>					
Gross transfers between funds - in	9,025.85	10,812.72	—	19,838.57	5,000.00
Gross transfers between funds - out	(10,812.72)	(9,025.85)	—	(19,838.57)	(5,000.00)
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>4,969.47</b>	<b>(7,117.06)</b>	<b>—</b>	<b>(2,147.59)</b>	<b>(25,007.83)</b>
<b>Total funds brought forward</b>	<b>79,328.75</b>	<b>25,881.02</b>	<b>—</b>	<b>105,209.77</b>	<b>130,217.60</b>
<b>Total funds carried forward</b>	<b>84,298.22</b>	<b>18,763.96</b>	<b>—</b>	<b>103,062.18</b>	<b>105,209.77</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	25,636.23	—	—	25,636.23	17,957.82
<b>Designated</b>					
Designated Items	3,143.88	—	—	3,143.88	4,456.42
Donation in memory of B Wrinch	—	—	—	—	—
Ewens Legacy	1,000.00	—	—	1,000.00	—
Handscomb Margaret Legacy	800.00	—	—	800.00	—
Major Repairs &c	5,668.65	—	—	5,668.65	8,865.05
Training &c	—	—	—	—	—
Wilkinson legacy	48,049.46	—	—	48,049.46	48,049.46
<b>Restricted</b>					
Agency collection	—	—	—	—	—
Bells maintenance	—	3,484.23	—	3,484.23	4,452.29
Designated Items	—	219.00	—	219.00	219.00
Donation in memory of B Wrinch	—	—	—	—	—
Funds for choir and music	—	333.00	—	333.00	100.00
Includes Mott legacy for graveyard maintenance	—	2,269.93	—	2,269.93	3,349.93
Major work on bells	—	12,457.80	—	12,457.80	12,457.80

Ukraine Project	—	—	—	—	5,302.00
Wilkinson legacy	—	—	—	—	—

## Balance sheet

Class and code	Description	This year	Last year
<b>Fixed assets</b>			
6111	Church Room	1,036.26	2,072.55
	<b>Total Fixed assets</b>	<b>1,036.26</b>	<b>2,072.55</b>
<b>Current assets</b>			
7102	Sundry debtors	—	—
7112	CCLA (CBF) deposit account	—	—
7113	Virgin Charity Deposit Account	—	14,364.82
7114	CBF C of E Investment Fund Inc. shares	49,000.00	49,000.00
7115	CBF C of E UK Equity fund Inc. shares	21,000.00	21,000.00
7120	CAF current bank account	16,110.66	13,462.38
7121	Nat West Bank current account	18,915.21	11,675.15
7122	Cash in hand	—	46.50
Z05	Accounts Receivable	—	—
	<b>Total Current assets</b>	<b>105,025.87</b>	<b>109,548.85</b>
<b>Liabilities</b>			
6699	Agency collections	(1,250.05)	2,161.63
8102	Sundry creditors	4,250.00	4,250.00
	<b>Total Liabilities</b>	<b>2,999.95</b>	<b>6,411.63</b>
	<b>Net Asset surplus(deficit)</b>	<b>103,062.18</b>	<b>105,209.77</b>
<b>Reserves</b>			
	Excess / (deficit) to date	(1,386.83)	(25,007.83)
Z01	Starting balances	105,209.77	130,217.60
Z02	Other gains/(losses)	(760.76)	—
	<b>Total Reserves</b>	<b>103,062.18</b>	<b>105,209.77</b>
	<b>Represented by funds</b>		
	Unrestricted	25,636.23	17,957.82
	Designated	58,661.99	61,370.93
	Restricted	18,763.96	25,881.02
	Endowment	—	—
	<b>Total</b>	<b>103,062.18</b>	<b>105,209.77</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Tangible assets</b>						
Church Room -	2,072.55	(1,036.29)	—	—	1,036.26	2,072.55
<b>Totals</b>	<b>2,072.55</b>	<b>(1,036.29)</b>	<b>—</b>	<b>—</b>	<b>1,036.26</b>	<b>2,072.55</b>
<b>Current assets - Cash at bank and in hand</b>						
Virgin Charity Deposit Account -	—	—	—	—	—	14,364.82
CAF current bank account -	61,762.26	(14,578.65)	(31,072.95)	—	16,110.66	13,462.38
Nat West Bank current account -	(33,552.08)	13,276.93	39,190.36	—	18,915.21	11,675.15
Cash in hand -	(46.50)	—	46.50	—	—	46.50
<b>Totals</b>	<b>28,163.68</b>	<b>(1,301.72)</b>	<b>8,163.91</b>	<b>—</b>	<b>35,025.87</b>	<b>39,548.85</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	(550.00)	—	550.00	—	—	—
<b>Totals</b>	<b>(550.00)</b>	<b>—</b>	<b>550.00</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Current assets - Investments</b>						
CBF C of E Investment Fund Inc. shares -	—	49,000.00	—	—	49,000.00	49,000.00
CBF C of E UK Equity fund Inc. shares -	—	12,000.00	9,000.00	—	21,000.00	21,000.00

	<b>Totals</b>	<b>—</b>	<b>61,000.00</b>	<b>9,000.00</b>	<b>—</b>	<b>70,000.00</b>	<b>70,000.00</b>
<b>Liabilities - Agency accounts</b>							
Agency collections -		—	—	(1,250.05)	—	(1,250.05)	2,161.63
	<b>Totals</b>	<b>—</b>	<b>—</b>	<b>(1,250.05)</b>	<b>—</b>	<b>(1,250.05)</b>	<b>2,161.63</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>							
Sundry creditors -		4,250.00	—	—	—	4,250.00	4,250.00
	<b>Totals</b>	<b>4,250.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,250.00</b>	<b>4,250.00</b>
<b>Grand total</b>		<b>25,436.23</b>	<b>58,661.99</b>	<b>18,963.96</b>	<b>—</b>	<b>103,062.18</b>	<b>105,209.77</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
<b>Bells-2 - Bells maintenance</b>							
Restricted	4,452.29	377.50	1,345.56	—	—	—	3,484.23
<b>Sub-total for Bells-2</b>	<b>4,452.29</b>	<b>377.50</b>	<b>1,345.56</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,484.23</b>
<b>Ewens - Ewens Legacy</b>							
Designated	—	1,000.00	—	—	—	—	1,000.00
<b>Sub-total for Ewens</b>	<b>—</b>	<b>1,000.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,000.00</b>
<b>Graveyard - Includes Mott legacy</b>							
Restricted	3,349.93	—	1,080.00	—	—	—	2,269.93
<b>Sub-total for Graveyard</b>	<b>3,349.93</b>	<b>—</b>	<b>1,080.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,269.93</b>
<b>Handscomb - Handscomb Margaret L</b>							
Designated	—	1,000.00	—	(200.00)	—	—	800.00
<b>Sub-total for Handscomb</b>	<b>—</b>	<b>1,000.00</b>	<b>—</b>	<b>(200.00)</b>	<b>—</b>	<b>—</b>	<b>800.00</b>
<b>UKP - Ukraine Project</b>							
Restricted	5,302.00	5,720.50	12,609.37	1,586.87	—	—	—
<b>Sub-total for UKP</b>	<b>5,302.00</b>	<b>5,720.50</b>	<b>12,609.37</b>	<b>1,586.87</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>General - General fund</b>							
Unrestricted	17,957.82	77,796.42	67,770.38	(1,586.87)	—	(760.76)	25,636.23
<b>Sub-total for General</b>	<b>17,957.82</b>	<b>77,796.42</b>	<b>67,770.38</b>	<b>(1,586.87)</b>	<b>—</b>	<b>(760.76)</b>	<b>25,636.23</b>
<b>Fabric - Major Repairs &amp;c</b>							
Designated	8,865.05	700.00	3,896.40	—	—	—	5,668.65
<b>Sub-total for Fabric</b>	<b>8,865.05</b>	<b>700.00</b>	<b>3,896.40</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,668.65</b>
<b>Bursary - Training &amp;c</b>							
Designated	—	—	—	—	—	—	—
<b>Sub-total for Bursary</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Bells-1 - Major work on bells</b>							
Restricted	12,457.80	—	—	—	—	—	12,457.80
<b>Sub-total for Bells-1</b>	<b>12,457.80</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>12,457.80</b>
<b>Special - Designated Items</b>							
Designated	4,456.42	60.00	1,372.54	—	—	—	3,143.88
Restricted	219.00	—	—	—	—	—	219.00
<b>Sub-total for Special</b>	<b>4,675.42</b>	<b>60.00</b>	<b>1,372.54</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,362.88</b>
<b>Wrinch - Donation in memory o</b>							
Designated	—	—	—	—	—	—	—
Restricted	—	—	—	—	—	—	—
<b>Sub-total for Wrinch</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Wilkinson - Wilkinson legacy</b>							
Designated	48,049.46	—	—	—	—	—	48,049.46
Restricted	—	—	—	—	—	—	—
<b>Sub-total for Wilkinson</b>	<b>48,049.46</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>48,049.46</b>
<b>Choir - Funds for choir and</b>							
Restricted	100.00	698.00	665.00	200.00	—	—	333.00
<b>Sub-total for Choir</b>	<b>100.00</b>	<b>698.00</b>	<b>665.00</b>	<b>200.00</b>	<b>—</b>	<b>—</b>	<b>333.00</b>
<b>Grand total</b>	<b>105,209.77</b>	<b>87,352.42</b>	<b>88,739.25</b>	<b>—</b>	<b>—</b>	<b>(760.76)</b>	<b>103,062.18</b>

## Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
<b>INCOME AND ENDOWMENTS</b>						
<i>Incoming resources from generated funds</i>						
1118 - PayPal (website button)	—	—	—	—	—	14.71
Total	—	—	—	—	—	14.71
<i>Incoming resources from generated funds - Voluntary income</i>						
1101 - PGS Gift Aid giving	31,300.89	—	—	—	31,300.89	26,986.88
1102 - PGS Tax recovered	7,672.10	—	—	—	7,672.10	6,746.72
1103 - PGS non GA	654.37	—	—	—	654.37	1,812.48
1104 - SOs Gift Aid giving	7,612.50	—	—	—	7,612.50	7,388.00
1105 - SOs non gift aid	385.00	—	—	—	385.00	420.00
1106 - Tax recovered via claim	4,173.38	—	—	—	4,173.38	2,183.70
1111 - Collections normal Sunday	2,177.44	—	—	—	2,177.44	1,768.50
1112 - Collections wedding funerals &c	146.50	—	—	—	146.50	1,628.12
1113 - Collections Sunday Club &c	4.65	—	—	—	4.65	132.75
1114 - Wall safe	90.00	—	—	—	90.00	—
1115 - Collections serving counters	55.57	—	—	—	55.57	38.90
1116 - sum-up (contactless donations)	3,620.73	—	—	—	3,620.73	1,755.74
1124 - Christingle collection	—	—	—	—	—	—
1128 - Special collection other	155.71	60.00	—	—	215.71	294.00
1141 - Sundry donations	5,360.88	700.00	550.00	—	6,610.88	3,490.00
1227 - Contrib to cemetery upkeep	—	—	—	—	—	—
1228 - Contributions to bells fund	—	—	347.50	—	347.50	138.00
1425 - Presentations collections	75.00	—	—	—	75.00	—
1600 - Ukraine Project Donor income	—	—	5,720.50	—	5,720.50	5,302.00
Total	63,484.72	760.00	6,618.00	—	70,862.72	60,085.79
<i>Incoming resources from generated funds - Activities for generating funds</i>						
1252 - Fund raising Bazaar	—	—	—	—	—	—
1253 - Fund raising Concerts	—	—	—	—	—	—
1258 - Fund raising Harvest Supper	—	—	—	—	—	—
1259 - Ride & Stride	317.50	—	—	—	317.50	215.00
1265 - Fund raising other	330.00	—	—	—	330.00	—
Total	647.50	—	—	—	647.50	215.00
<i>Incoming resources from generated funds - Investment income</i>						
1701 - Dividends	2,192.15	—	—	—	2,192.15	2,166.53
1702 - Bank & Deposit interest	138.62	—	—	—	138.62	47.67
Total	2,330.77	—	—	—	2,330.77	2,214.20
<i>Incoming resources from charitable activities</i>						
1318 - Church letting	350.00	—	—	—	350.00	402.50
1321 - Church room lettings	3,555.00	—	—	—	3,555.00	1,713.50
1322 - Church Room contrib to costs	1,000.00	—	—	—	1,000.00	—
Total	4,905.00	—	—	—	4,905.00	2,116.00
<i>Other incoming resources</i>						
1201 - Grants	120.00	—	—	—	120.00	912.00
1271 - Legacies	—	2,000.00	—	—	2,000.00	—
1331 - PCC Fees received	5,647.00	—	178.00	—	5,825.00	5,373.00
1332 - Grave space reservation fees	—	—	—	—	—	—
1411 - War Graves Commission	—	—	—	—	—	30.00
1423 - Sale of theatre tickets	—	—	—	—	—	110.00
1431 - Wedding deposits	71.00	—	—	—	71.00	(125.00)



1801 - Refunds of expenditure	590.43	—	—	—	590.43	42.96
1802 - Insurance claims	—	—	—	—	—	—
1901 - Bank error credit	—	—	—	—	—	30.00
Total	6,428.43	2,000.00	178.00	—	8,606.43	6,372.96
<b>INCOME TOTAL</b>	<b>77,796.42</b>	<b>2,760.00</b>	<b>6,796.00</b>	<b>—</b>	<b>87,352.42</b>	<b>71,018.66</b>

## EXPENDITURE

### Charitable activities

2101 - Grants overseas missions	—	—	—	—	—	2,600.00
2102 - Grants relief agencies	—	—	—	—	—	—
2103 - Grants home missions	1,314.40	—	—	—	1,314.40	—
2104 - Grants other	—	—	—	—	—	105.00
2109 - vicar's dscretionary fund	—	—	—	—	—	—
2600 - Ukraine Project	—	—	12,609.37	—	12,609.37	—
2727 - Cafe Radley	—	—	—	—	—	—
Total	1,314.40	—	12,609.37	—	13,923.77	2,705.00

### Governance costs

2202 - Clergy expenses	78.37	—	—	—	78.37	—
2203 - Vicarage telephone	—	—	—	—	—	90.00
2204 - Visiting clergy fees & expenses	21.12	—	—	—	21.12	—
2205 - Assistant clergy expenses	1,014.21	—	—	—	1,014.21	537.51
2206 - Visiting speakers	—	—	—	—	—	100.00
2207 - Clerical assistant	2,809.94	—	—	—	2,809.94	2,695.00
2208 - Assistant clergy telephone	19.06	—	—	—	19.06	158.75
2412 - Postage	45.55	—	—	—	45.55	40.75
2421 - Bank charges	92.57	—	—	—	92.57	117.96
2521 - Copyright fees	236.75	—	—	—	236.75	110.00
2522 - Data Protection Act fees	—	—	—	—	—	—
2826 - Criminal Records bureau fees	19.16	—	—	—	19.16	9.58
2907 - Fire inspection	644.13	—	—	—	644.13	—
Total	4,980.86	—	—	—	4,980.86	3,859.55

### Governance costs - Church Room

2241 - Church Room maintenance	352.07	—	—	—	352.07	—
2242 - Church Room gas	—	—	—	—	—	—
2243 - Church Room electricity	3,787.46	—	—	—	3,787.46	728.01
2244 - Church Room water	181.82	—	—	—	181.82	—
2246 - Church Room cleaning materials	79.98	—	—	—	79.98	—
2247 - Church Room depreciation	1,036.29	—	—	—	1,036.29	1,036.29
2248 - Church Room new heaters	—	—	—	—	—	—
2249 - Chrch Room misc	90.66	—	—	—	90.66	201.42
2250 - Church Room refurbishment	—	—	—	—	—	25,208.00
Total	5,528.28	—	—	—	5,528.28	27,173.72

### Governance costs - Churchyards

2231 - Churchyard grass cutting	550.00	—	490.00	—	1,040.00	1,020.00
2232 - Churchyard other expenses	29.45	—	530.00	—	559.45	179.46
2235 - Removal of dead tree	—	—	—	—	—	—
2237 - Cemetery hedge cutting	60.00	—	60.00	—	120.00	120.00
2240 - Churchyard new equipment	70.72	—	—	—	70.72	144.81
2923 - Lower cemetery water supply	112.60	—	—	—	112.60	92.95
Total	822.77	—	1,080.00	—	1,902.77	1,557.22

### Governance costs - Church fabric and fittings

2211 - Church maintenance	400.00	—	—	—	400.00	1,234.80
2212 - Church electrical repairs &c	—	—	—	—	—	—
2213 - Church boiler repairs	670.42	3,896.40	—	—	4,566.82	—

2214 - Church repair & reordering	—	—	—	—	—	—
2219 - Microphones	—	—	—	—	—	—
2228 - Church furniture & fittings	—	—	—	—	—	—
2901 - Organ maintenance and refurbishment	657.60	—	—	—	657.60	900.00
2902 - Bells repairs	—	—	1,345.56	—	1,345.56	204.36
2906 - Electrical inspection	—	—	—	—	—	—
Total	1,728.02	3,896.40	1,345.56	—	6,969.98	2,339.16

#### *Governance costs - Church running expenses*

2220 - Internet and Wi-Fi subscription	760.04	—	—	—	760.04	—
2221 - Church gas	1,338.07	—	—	—	1,338.07	1,194.23
2222 - Church electricity	1,217.92	—	—	—	1,217.92	387.76
2223 - Church water	124.75	—	—	—	124.75	120.34
2224 - Church insurance	3,098.58	—	—	—	3,098.58	3,435.59
2225 - Church cleaning materials	—	—	—	—	—	—
2226 - Altar robes books &c	54.23	—	—	—	54.23	80.70
2227 - Congregation service books	—	—	—	—	—	—
2229 - music	727.00	—	—	—	727.00	169.00
2230 - Candles wafers etc	349.76	—	—	—	349.76	283.61
2416 - Computer supplies	65.76	—	—	—	65.76	—
2481 - Computer hardware	—	510.99	—	—	510.99	—
2724 - Choir other expenses	22.89	—	665.00	—	687.89	—
2925 - waste disposal	282.67	—	—	—	282.67	273.56
Total	8,041.67	510.99	665.00	—	9,217.66	5,944.79

#### *Governance costs - Youth*

2251 - Sunday Club expenses	—	—	—	—	—	44.14
2254 - Friday Club expenses	—	—	—	—	—	—
2255 - Kids' Club expenses	—	—	—	—	—	24.24
2256 - Teenagers expenses	9.58	—	—	—	9.58	—
2257 - Equipment for youth hut	—	—	—	—	—	—
2259 - Godly Play & Open the Book	—	—	—	—	—	—
Total	9.58	—	—	—	9.58	68.38

#### *Governance costs - Mission & evangelism*

2252 - Pastoral Care Team	4.79	—	—	—	4.79	—
2258 - Messy Church expenses	776.11	—	—	—	776.11	1,032.60
2270 - Mission and Outreach	—	697.84	—	—	697.84	616.21
2275 - Lawns Rotunda	—	—	—	—	—	—
2281 - Purchase of BRF books	—	—	—	—	—	—
2290 - Preparation groups	—	—	—	—	—	—
2291 - Study groups	25.98	—	—	—	25.98	—
2292 - Alpha/Start course	—	—	—	—	—	—
2293 - Lent course	—	—	—	—	—	—
2294 - Christmas 2020	—	—	—	—	—	150.00
2720 - Pastoral events	—	—	—	—	—	—
Total	806.88	697.84	—	—	1,504.72	1,798.81

#### *Other resources used*

2411 - Printing & stationery	1,096.37	—	—	—	1,096.37	316.46
2413 - Photocopying	195.91	—	—	—	195.91	145.00
2415 - Depreciation of equipment	—	—	—	—	—	—
2417 - Flowers	—	—	—	—	—	—
2418 - Fees - other	1,185.00	—	—	—	1,185.00	—
2482 - Computer software	45.00	—	—	—	45.00	—
2621 - Subscriptions	180.00	—	—	—	180.00	434.00
2721 - Social events	282.87	—	—	—	282.87	—
2722 - Presentations	300.91	—	—	—	300.91	133.70
2822 - Course fees	—	—	—	—	—	—
2823 - Band &c hire	—	—	—	—	—	—
2827 - Choirs Festival	—	—	—	—	—	—
2829 - misc expenses	199.73	163.71	—	—	363.44	20.00
3131 - Refunds Gift Aid	—	—	—	—	—	—
3132 - Refund course fees	—	—	—	—	—	—
3133 - Refunds misc	49.00	—	—	—	49.00	160.00
3134 - Debts written off	—	—	—	—	—	—

3201 - Bank error debit		—	—	—	—	—	—
	Total	3,534.79	163.71	—	—	3,698.50	1,209.16

*Parish share*

2201 - Parish Share of Diocesan Expenses		41,003.13	—	—	—	41,003.13	49,370.70
	Total	41,003.13	—	—	—	41,003.13	49,370.70

	<b>EXPENDITURE TOTAL</b>	67,770.38	5,268.94	15,699.93	—	88,739.25	96,026.49
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	<b>GRAND TOTAL</b>	10,026.04	(2,508.94)	(8,903.93)	—	(1,386.83)	(25,007.83)
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## Conclusion

### Notes

1 The financial statements of the PCC have been prepared by Pauline Rudd (Treasurer) in accordance with the Church Accounting Regulations 2006. They are formatted using finance software from Data Developments.

2, On 16 March 2021 a substantial amount from reserves, £70,000, was moved from the Virgin Money Charity Account and invested in **two CBF (CCLA) share-based funds**. These funds pay dividends - just over £2192 in 2023. Their capital value fluctuates - on 31 December 2023 it stood at **£75,519** an increase of £6,714 since 2022.

3. The fixed asset is the Church Room, which is being depreciated and will be zero by the end of 2024.

4. **The Special Fund (£3362.88)** has been used to collect miscellaneous transactions such as special donations.

5. **The Wrinch and Wilkinson legacy funds**, (set up in 2007 and 2017 respectively) are in memory of two long-time worshippers in our church (Barbara Wrinch and Kenneth Wilkinson) to be spent on suitable projects. £25,000 from these funds was spent in 2022 to refurbish the Church Room, taking the balance of the **Wrinch fund down to nil**. The **Wilkinson legacy stands at (£48,000)**

6. **The Bells Fund** for major work on the bells was set up in 2014 following fundraising for a major overhaul of the bells and the amount raised exceeded the need. It was agreed that the balance could be used to cover the costs of other church maintenance work. It is planned to use this money (**£12,457**) to help with the building work required by the Quinquennial report. In addition, there is a separate fund for the maintenance of the Bells maintenance.

7. The **Mott fund (£2268)** was set up in 2020 and received in memory of Valerie and Brian Mott to maintain the burial ground.

8. We were very grateful to receive two new legacies each of £1000 in 2023 from Stephen Ewens and Elizabeth Handscomb. (Now 1,800 following the transfer of £200 to the choir fund).

9. The Fabric Fund (**£5,668**) receives occasional single donations designated specifically for the purpose of maintaining the fabric of the church.

10. Sundry creditors –mission giving (10% of regular giving net of the Parish Share) based on the previous financial year and made at the start of the financial year.

**Total assets: £103,062 (unrestricted, designated and restricted see P6 and 7) as at 31 Dec 2023**

This report dated: 10 April 2023

APCM signatures:

Robert Glenny (VICAR)

Anna Bell (WARDEN)

Caroline Steinsberg (WARDEN)

This report signed::